

Message Text

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PAGE 01 WARSAW 01000 200852Z

12

ACTION EUR-12

INFO OCT-01 ISO-00 ABF-01 OMB-01 TRSE-00 CIAE-00 INR-07

NSAE-00 L-02 IGA-01 SAJ-01 H-01 AGR-05 COME-00 /032 W

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FM AMEMBASSY WARSAW

TO SECSTATE WASHDC 3474

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E.O. 11652: N/A

TAGS: PFOR, PL, US, EFIN

SUBJECT: PL-480 DEBT REFERRAL/ANNUITY AGREEMENT

REF: STATE 29280

1. AMBASSADOR TRAMPCZYNSKI HAD LUNCH WITH ME FEBRUARY 19 ON THE EVE OF HIS RETRUN TO WASHINGTON. HE SAID THAT HE HAD HAD A LONG TALK WITH VICE MINISTER OF FINANCE KRZAK ABOUT THE PL-480 DEFERRAL. KRZAK'S CONCERN IS THAT IT MIGHT NOT BE POSSIBLE TO REACH AGREEMENT AT A SECOND, WASHINGTON ROUND OF NEGOTIATIONS. HE AND TRAMPCZYNSKI AGREED THAT THE HOLDING OF A SECOND ROUND WHICH FAILED TO RESULT IN AGREEMENT WOULD BE VERY HARD TO EXPLAIN TO THEIR SUPERIORS.

2. IN AN EFFORT TO DETERMINE THE PROSPECTS FOR THE SECOND ROUND, KRZAK CONTINUES TO WANT TO SEND A MEDIUM-LEVEL FINANCE MINISTRY EXPERT TO WASHINGTON, WHO COULD TALK WITH THE APPROPRIATE DEPARTMENT AND TREASURY OFFICIALS AND REACH A JUDGMENT AS TO THE CHANCES FOR SUCCESS OF THE SECOND ROUND. IF THE EXPERT FELT THE CHANCES WERE GOOD, KRZAK WOULD THEN COME AHEAD. TRAMPCZYNSKI ASKED ME WHAT I THOUGHT ABOUT THIS.

3. I TOLD TRAMPCZYNSKI WE HAD BEEN INFORMED THAT THE OPTIONS FOR THE SECOND ROUND WERE NOW BEING ACTIVELY

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PAGE 02 WARSAW 01000 200852Z

CONSIDERED IN WASHINGTON AND THAT, WHEN THIS CONSIDER-

ATION HAD REACHED SOME CONCLUSIONS, WE WOULD PROBABLY BE PRESENTING A PROPOSAL TO THE POLISH GOVERNMENT. IT SEEMED TO ME THAT IT WAS BETTER TO WAIT UNTIL THIS PROCESS HAD BEEN COMPLETED. THE FINANCE MINISTRY WOULD THEN HAVE SOMETHING TO CHEW ON AND TO EVALUATE. IF, AFTER THIS U.S. POSITION HAD BEEN PRESENTED TO IT, THE POLISH SIDE HAD SUGGESTIONS AS TO ALTERNATIVE WAYS OF PROCEEDING, IT WOULD BE FREE TO MAKE THEM. MY OWN HOPE WAS THAT MINISTER KRZAK WOULD THEN CONSIDER IT DESIRABLE TO ENTER THE SECOND ROUND.

4. TRAMPCZYNSKI SAID THAT THIS MADE SENSE AND THAT HE WOULD TALK TO KRZAK ALONG THESE LINES, RECOMMENDING THAT HE AWAIT THE PRESENTATION OF THE U.S. PROPOSAL.
DAVIES

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